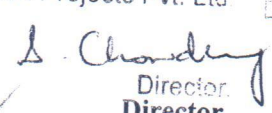
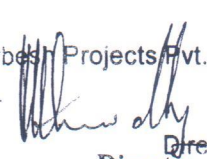


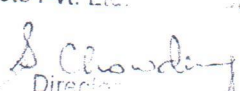
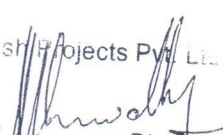
**DARBESH PROJECTS PRIVATE LIMITED :: SILIGURI**  
**BALANCE SHEET AS AT 31ST MARCH, 2022**

( ` in Rs.)

Particulars		Note No.	As at 31st March,2022	As at 31st March,2021	
<b>I. EQUITY AND LIABILITIES</b>					
<b>Shareholders' funds</b>					
(a)	Share capital	2	16,00,000.00	16,00,000	
(b)	Reserves and surplus	3	72,52,645.71	96,66,955	
<b>Non-current liabilities</b>					
(a)	Long Term Borrowings	4	95,175.00	95,175	
<b>Current liabilities</b>					
(a)	Short Term Borrowings	5	54,03,653.51	9,05,448	
(b)	Trade payables	6			
	(i) Total outstanding dues of Micro & Small Enterprises			-	
	(ii) Total outstanding dues of creditors other than Micro & Small enterprises		4,48,560.00	99,455	
(c)	Other current liabilities	7	42,38,837.00	37,31,270	
(d)	Short-term provisions		-	-	
<b>TOTAL</b>			1,90,38,871.22	1,60,98,304	
<b>II. ASSETS</b>					
<b>Non-current assets</b>					
(a)	<u>Property Plant and Equipment and Intangible Assets</u>				
	Property Plant and Equipment	8	15,07,678.00	18,40,959	
(b)	Deferred Tax Asset (Net)	23	33,802.00	22,290	
<b>Current assets</b>					
(a)	Inventories	9	40,50,000.00	16,08,100	
(b)	Trade Receivable	10	2,62,106.00	2,23,458	
(c)	Cash and Cash Balance	11	1,21,87,292.40	1,16,18,860	
(d)	Short Term Loans and Advances	12	3,97,992.82	4,13,676	
(e)	Other Current Assets	13	6,00,000.00	3,70,960	
<b>TOTAL</b>			1,90,38,871.22	1,60,98,304	
Significant Accounting Policies		1			
The accompanying notes are an integral part of the Financial Statements					
<b>For and on behalf of the Board</b>					
		Darbesh Projects Pvt. Ltd	Darbesh Projects Pvt. Ltd.		
		Director		Director	
	Director		Director		

**DARBESH PROJECTS PRIVATE LIMITED :: SILIGURI**  
**PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022**

( ` in Rs.)

Particulars		Note No.	As at 31st March,2022	As at 31st March,2021
<b>I.</b>	<b>INCOME</b>			
	Revenue From Operations	14	36,66,451.00	15,35,500
	Other Income	15	11,12,648.98	16,01,076
	<b>Total Income</b>		47,79,099.98	31,36,576
<b>II.</b>	<b>EXPENDITURE</b>			
	Purchases & Expenses	16	24,08,461.80	1,29,979
	Changes in inventories of Finished Goods and WIP	17	(24,41,900.00)	4,41,900
	Finance Expenses	18	1,41,223.00	22,469
	Employee benefits expense	19	58,36,949.00	28,18,776
	Depreciation and amortization expense	8	3,33,281.00	4,09,268
	Other expenses	20	9,26,906.80	23,89,308
	<b>Total Expenses</b>		72,04,921.60	62,11,700
<b>III.</b>	<b>Profit before tax (I-II)</b>		(24,25,821.62)	(30,75,124)
<b>IV.</b>	<b>Tax expense:</b>			
	Current Tax		-	-
	Earlier Year Taxes			16,592
	Deferred tax		(11,512.00)	(18,009)
<b>V.</b>	<b>Profit (Loss) for the period (III-IV)</b>		(24,14,309.62)	(30,73,707)
<b>VI.</b>	<b>Earnings per equity share of face value of Rs.10/-each</b>			
	Basic		-15.09	-19.21
	Diluted		-15.09	-19.21
Significant Accounting Policies		1		
The accompanying notes are an integral part of the Financial Statements				
<b>For and on behalf of the Board</b>				
		Darbesh Projects Pvt. Ltd.	Darbesh Projects Pvt. Ltd.	
		 Director	 Director	
		<b>Director</b>	<b>Director</b>	

Notes forming part of the Financial Statements

2.SHARE CAPITAL	As at 31 March 2022		As at 31 March 2021	
	Number	Rs.	Number	Rs.
<b>a) Authorised, Issued, Subscribed and Paid-up Share Capital</b>				
<b>Authorised</b>				
Equity Shares of Rs.10/-each	2,00,000	20,00,000.00	2,00,000	20,00,000
<b>Issued, Subscribed &amp; Paid-up Share Capital</b>				
Equity Shares of Rs.10/-each fully paid up	1,60,000	16,00,000.00	1,60,000	16,00,000
<b>Total</b>	1,60,000	16,00,000.00	1,60,000	16,00,000

b) Reconciliation of the number of shares outstanding:

Particulars	As at 31 March 2022		As at 31 March 2021	
	Number	Rs.	Number	Rs.
Equity Shares outstanding at the beginning of the year	1,60,000	16,00,000.00	1,60,000	16,00,000
Shares Issued during the year	-	-	-	-
Equity Shares outstanding at the end of the year	1,60,000	16,00,000.00	1,60,000	16,00,000

c) Shareholders holding more than 5% shares of the Company

Name of Shareholder	As at 31 March 2022		As at 31 March 2021	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
R.P.S.Chowdhury	1,30,000	81.25	1,30,000	81.25
Devesh Mehta	20,000	12.49	20,000	12.49
Sukhdeep Chowdhury	5,000	3.13	5,000	3.13
Yashna Mehta	5,000	3.13	5,000	3.13
Total	1,60,000	100.00	1,60,000	100.00

d) Shareholding of Promoters & % change during the year in the following manner:

Shares held by promoters at the end of the year				% change during the year
S.No.	Promoter Name	No. of Shares	% of Total Shares	
1	R.P.S.Chowdhury	1,30,000	81.25	-
2	Devesh Mehta	20,000	12.49	-
3	Sukhdeep Chowdhury	5,000	3.13	-
4	Yashna Mehta	5,000	3.13	-
Total		1,60,000	100.00	-



3. RESERVES AND SURPLUS	As at 31st March, 2022	As at 31st March, 2021
	Rs.	Rs.
<b>Surplus/(Deficit) in Statement of Profit &amp; Loss</b>		
Balance at the beginning of the year	96,66,955.33	1,27,40,663
(+) Net Profit/(Net Loss) during the current year	(24,14,309.62)	(30,73,707)
Balance at the end of the year	72,52,645.71	96,66,955

4. LONG TERM BORROWINGS	As at 31st March, 2022	As at 31st March, 2021
	Rs.	Rs.
<b>Unsecured</b>		
Loans & Advances		
From Related Parties	95,175.00	95,175
<b>Total</b>	95,175.00	95,175

5. SHORT TERM BORROWINGS	As at 31st March, 2022	As at 31st March, 2021
	Rs.	Rs.
<b>Secured</b>		
HDFC Current A/c (Secured against own deposits)	54,03,653.51	9,05,448
	54,03,653.51	9,05,448

6. TRADE PAYABLES	As at 31st March, 2022	As at 31st March, 2021
	Rs.	Rs.
(i) Total outstanding dues of Micro & Small Enterprises	-	-
(ii) Total outstanding dues of creditors other than Micro -For Goods & Services	4,48,560.00	99,455
	4,48,560.00	99,455

7. OTHER CURRENT LIABILITIES	As at 31st March, 2022	As at 31st March, 2021
	Rs.	Rs.
<b>Other Payables</b>		
Advance from customers - Flat Advance	-	1,20,000
Advance from customers - Shop Advance	1,62,000.00	2,16,000
Statutory Remittances	269.00	1,98,702
Other Payables	40,76,568.00	31,96,568
	42,38,837.00	37,31,270

8. PROPERTY, PLANT & EQUIPMENT	Gross Block		Accumulated Depreciation		Net Block	
	Balance as at 1 April 2021	Additions	Balance as at 31 March 2022	Balance as at 31 March 2022	Balance as at 31 March 2022	Balance as at 1st April 2021
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
<b>Plant and Equipment</b>						
Mixer Machine	1,53,920.00	-	1,53,920.00	5,393.00	1,29,517.00	29,796.00
Makita Cut - Wheel	15,270.00	-	15,270.00	528.00	12,883.00	2,915.00
Electric Vibrator	10,608.00	-	10,608.00	219.00	9,981.00	846.00
Tools & Plants	1,13,642.00	-	1,13,642.00	6,851.00	82,645.00	37,848.00
Air Conditioner	9,381.00	-	9,381.00	1,027.00	4,736.00	5,672.00
Motor Car	28,44,891.00	-	28,44,891.00	3,19,263.00	14,00,272.00	17,63,882.00
<b>Total</b>	31,47,712.00	-	31,47,712.00	3,33,281.00	16,40,034.00	18,40,959.00
<b>Previous Year</b>	31,47,712.00	-	31,47,712.00	4,09,268.00	13,06,753.00	22,50,227.00

9. PROPERTY, PLANT & EQUIPMENT	Gross Block				Accumulated Depreciation		Net Block	
	Balance as at 1 April 2021 (₹ in 000's)	Additions (₹ in 000's)	Balance as at 31 March 2022 (₹ in 000's)	Balance as at 1 April 2021 (₹ in 000's)	Depreciation charge for the year (₹ in 000's)	Balance as at 31 March 2022 (₹ in 000's)	Balance as at 31 March 2022 (₹ in 000's)	Balance as at 1st April 2021 (₹ in 000's)
	<b>Plant and Equipment</b>							
Mixer Machine	153.92	-	153.92	124.12	5.39	129.52	24.40	29.80
Makita Cut - Wheel	15.27	-	15.27	12.36	0.53	12.88	2.39	2.92
Electric Vibrator	10.61	-	10.61	9.76	0.22	9.98	0.63	0.85
Tools & Plants	113.64	-	113.64	75.79	6.85	82.65	31.00	37.85
Air Conditioner	9.38	-	9.38	3.71	1.03	4.74	4.65	5.67
Motor Car	2,844.89	-	2,844.89	1,081.01	319.26	1,400.27	1,444.62	1,763.88
<b>Total</b>	<b>3,147.71</b>	<b>-</b>	<b>3,147.71</b>	<b>1,306.75</b>	<b>333.28</b>	<b>1,640.03</b>	<b>1,507.68</b>	<b>1,840.96</b>
<b>Previous Year</b>	<b>3,147.71</b>	<b>-</b>	<b>3,147.71</b>	<b>897.49</b>	<b>409.27</b>	<b>1,306.75</b>	<b>1,840.96</b>	<b>2,250.23</b>



9. INVENTORIES	As at 31st March,2022	As at 31st March,2021
	Rs.	Rs.
Work-in-progress	40,50,000.00	16,08,100
	40,50,000.00	16,08,100

10. TRADE RECEIVABLES	As at 31st March,2022	As at 31st March,2021
	Rs.	Rs.
Unsecured Considered Good		
Outstanding for less than Six Months	1,00,634.00	1,18,142
Outstanding for more than Six Months	1,61,472.00	1,05,316
	2,62,106.00	2,23,458

11. CASH AND CASH BALANCE	As at 31st March,2022	As at 31st March,2021
	Rs.	Rs.
Cash on hand (As Certified by the Management)	3,63,293.00	3,53,843
<u>Balances with Banks</u>		
In Current Accounts	1,70,778.42	1,71,299
In Fixed Deposits	1,16,53,220.98	1,10,93,718
	1,21,87,292.40	1,16,18,860

12. SHORT TERM LOANS AND ADVANCES	As at 31st March,2022	As at 31st March,2021
	Rs.	Rs.
Others	40,369.00	-
Balances with Government Authorities	3,57,623.82	63,676
	3,97,992.82	63,676

13. OTHER CURRENT ASSETS	As at 31st March,2022	As at 31st March,2021
	Rs.	Rs.
Balance with Revenue Authority	-	63,676
Security Deposits	6,00,000.00	3,50,000
	6,00,000.00	4,13,676

14. REVENUE FROM OPERATIONS	As at 31st March,2022	As at 31st March,2021
	Rs.	Rs.
Sale of Flat & Garage	10,28,000.00	-
Sale of Commercial Shop	26,38,451.00	15,35,500
	36,66,451.00	15,35,500

15. OTHER INCOME	As at 31st March,2022	As at 31st March,2021
	Rs.	Rs.
Maintenance Charges	4,02,763.00	9,12,756
Rent	84,000.00	-
Discount Received	402.00	
Interest Income		
FDR	6,21,670.00	6,88,320
IT Refund	3,813.98	-
	11,12,648.98	16,01,076

16. PURCHASES & EXPENSES	As at 31st March,2022	As at 31st March,2021
	Rs.	Rs.
Purchase	21,13,208.80	1,08,729
Construction Expenses	2,95,253.00	21,250
	24,08,461.80	1,29,979

17. CHANGES IN INVENTORIES OF FINISHED GOODS, WIP	As at 31st March,2022	As at 31st March,2021
	Rs.	Rs.
<u>Inventories at the end of the year:</u>		
Work-in-progress	40,50,000.00	16,08,100
	40,50,000.00	16,08,100
<u>Inventories at the beginning of the year:</u>		
Work-in-progress	16,08,100.00	20,50,000
	16,08,100.00	20,50,000
Net (increase) / decrease	(24,41,900.00)	4,41,900

18. FINANCE COST	As at 31st March,2022	As at 31st March,2021
	Rs.	Rs.
Bank Interest	1,41,223.00	22,469
	1,41,223.00	22,469



19. EMPLOYEE BENEFITS EXPENSES	As at 31st March,2022	As at 31st March,2021
	Rs.	Rs.
Salary & Ex-Gratia- Staff	10,32,313.00	12,18,776
Director Salary	48,00,000.00	16,00,000
Staff Welfare Expenses	4,636.00	-
	58,36,949.00	28,18,776

20. OTHER EXPENSES	As at 31st March,2022	As at 31st March,2021
	Rs.	Rs.
Power & Fuel	2,61,543.00	3,94,883
Intercom/Telephone	18,429.83	19,483
Insurance	52,237.00	68,802
Miscellaneous Expenses	4,01,047.19	7,46,500
Repair & Maintainance	1,09,283.00	74,013
Travelling Exp	47,920.00	38,391
Rates & Taxes	35,956.00	10,09,166
Rent	1,56,680.00	18,070
Audit fee	20,000.00	20,000
Sundry Balances written off	(1,76,189.22)	-
	9,26,906.80	23,89,308

20.1 PAYMENT TO THE AUDITOR AS	As at 31st March,2022	As at 31st March,2021
	Rs.	Rs.
a. auditor		
Statutory Audit Fees	20,000.00	20,000
Tax Audit Fees	-	-
b. for taxation matters	69,000.00	69,000
c. for company law matters	-	-
d. for Reimbursemet of Expenses	-	-
	89,000.00	89,000

**21. RELATED PARTY DISCLOSURES (AS-18)**

Related party and nature of the relationship where control exists:

**a) Key management personnel**

- RPS Chowdhury
- Devesh Mehta
- Sukhdeep Choudhury

Particulars	As at 31st March,2022	As at 31st March,2021
<b>Director's Salary Paid</b>		
- RPS Chowdhury	48,00,000	16,00,000
<b>Amount Outstanding</b>		
- Devesh Mehta	10,80,000.00	18,80,000
- RPS Choudhury	28,81,393.00	12,96,568

22. EARNINGS PER SHARE (AS-20)	As at 31st March,2022	As at 31st March,2021
	Rs.	Rs.
<b>Earnings per share (AS-20)</b>		
Net profit / (loss) after tax for the year as per Statement of Profit and Loss	(24,14,310)	(30,73,707)
Profit / (loss) attributable to equity shareholders	(24,14,310)	(30,73,707)
Weighted average number of equity shares	1,60,000	1,60,000
Par value per share	10	10
Earnings per share - Basic & Diluted	(15.09)	(19.21)

23. DEFERRED TAX ( LIABILITY)/ASSET (AS-22)	As at 31st March,2022	As at 31st March,2021
	Rs.	Rs.
<b>Deferred tax (liability) / asset</b>		
<b>Tax effect of items constituting deferred tax liability</b>		
On difference between book balance and tax balance of fixed assets	1,30,009	85,731
Others	-	-
	1,30,009	85,731
Tax effect of items constituting deferred tax liability	33,802	22,290
<b>Net deferred tax (liability) / asset</b>	33,802	22,290

24. Previous year figures have been re-grouped or re-arranged wherever necessary.